

HAVEN OF HOPE CHRISTIAN SERVICE

REPORT AND INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF FUND-RAISING ACTIVITIES

HELD DURING THE PERIOD FROM MAY 1, 2016 TO APRIL 30, 2017

(PUBLIC SUBSCRIPTION PERMIT NO. 2016/110/1)



CPA LIMITED

潘展聰會計師行有限公司

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(EXPRESSED IN TWO DECIMAL PLACES OF HONG KONG DOLLARS)



INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS OF
HAVEN OF HOPE CHRISTIAN SERVICE
("THE ORGANISATION")

Public Subscription Permit No.: 2016/110/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Organisation's general charitable fund-raising activity held during the period from May 1, 2016 to April 30, 2017 ("the Event").

Responsibilities of the directors

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our independence and quality control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

...../To be continued



INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS OF
HAVEN OF HOPE CHRISTIAN SERVICE
("THE ORGANISATION")

...../Continued

Auditor's responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other review procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

...../To be continued



INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS OF
HAVEN OF HOPE CHRISTIAN SERVICE
("THE ORGANISATION")

...../Continued

Inherent limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Organisation include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Organisation's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Organisation in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Organisation to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Philip Poon & Partners CPA Limited
Mr. Poon Chin Chung, Philip
Practising Certificate No.: P01748

Certified Public Accountants
Hong Kong
June 30, 2017

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(PUBLIC SUBSCRIPTION PERMIT NO. 2016/110/1)

	<u>NOTE</u>	<u>HK\$</u>
INCOME		
Donation – public permit	4	2,058.90

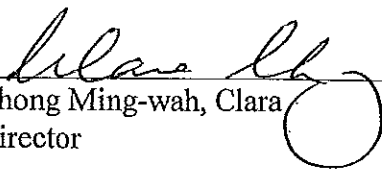
EXPENDITURE		
Audit fee		500.00

SURPLUS		<u>1,558.90</u>

Approved and authorised for issue by the board of directors on June 30, 2017



Wong Kai-man
Honorary Treasurer



Chong Ming-wah, Clara
Director

HAVEN OF HOPE CHRISTIAN SERVICE

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF FUND-RAISING ACTIVITIES

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1. BASIS OF PREPARATION

These income and expenditure account has been prepared under the accrual basis of accounting.

2. SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

Donation is recognised as income upon receipts.

3. PURPOSE OF FUND-RAISING EVENT

The purpose of the general charitable fund-raising event is to raise funds for The Haven Project to support various extension and capital development projects of Haven of Hope Christian Service in the coming ten years to optimise its services for more needy.

4. DONATION – PUBLIC PERMIT

Donation collected through setting up donation boxes in stationed counters which is covered by the Public Subscription Permit.